

Michael F. Easley
Governor



State of North Carolina Office of the Governor

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GOV. EASLEY ANNOUNCES 61 NEW JOBS FOR MARTIN COUNTY

RALEIGH— Gov. Mike Easley today announced that Syfan USA, a leading supplier of quality shrink and overwrap films, will locate its first international manufacturing facility in Martin County, bringing 61 new jobs and an \$11 million investment to the state.

“Syfan’s decision to choose North Carolina for their first manufacturing site outside of Israel is further proof that our #1 ranked business climate, strong workforce and our investments in education and infrastructure are being noted globally,” said Easley. “This announcement is a tremendous win for the company, the county and the state because it means 61 jobs for 61 hard working North Carolina families.”

The company will receive \$200,000 from the One North Carolina Fund, \$300,000 from the N.C. Department of Transportation Rail Access Fund and customized community college industrial training. Since May 2001, the One North Carolina Fund has been responsible for bringing 12,000 jobs and more than \$1 billion in investments to our state.

Syfan USA is a subsidiary of Syfan Sa'ad, a privately-held Israeli company. Syfan USA is located in Cooper City, FL and is responsible for the marketing and selling of the company's products in the U.S. The subsidiary has been in business for over 12 years and employs 18 sales and marketing specialists. Fifty percent of Syfan's business is done in the U.S. through a network of 380 distributors.

The new manufacturing facility will be housed in the former Atlantic Structures building at the Martin County Regional Business Park. Construction to upgrade the facility will begin in early fall and is expected to be complete by first quarter, 2005. The facility will manufacture shrink-wrap, a product used in the packaging industry. The new jobs will be skilled manufacturing positions and will have an average salary between \$15-\$16 per hour.

“Our significant investment in this venture is a clear statement signaling our intent to aggressively expand our business in the USA to the benefit of our company, its shareholders, Martin County and the State of N.C.,” said Boaz Roseman, president and CEO of Syfan Sa'ad.

The N.C. Department of Commerce, the N.C. Department of Transportation, the N.C. Community College System, Martin County, the Martin County Committee of 100, the Edgecombe-Martin County Electric Membership Corporation and North Carolina’s Northeast Partnership contributed significantly to the development of this project.

For additional information about Syfan and for employment opportunities, visit the company’s web site at <http://www.syfanusa.com/>.

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